

MICHAEL OSAGIE ABUEDE

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CAREER SUMMARY

Strategic and detail-oriented Accountant with **13+ years of progressive experience** managing financial reporting, taxation compliance, accounting operations, and internal controls across **manufacturing, transport, FMCG, and service industries**. Experienced in delivering **IFRS-compliant financial statements, management reporting, and financial analysis** that support strategic decision-making.

Proven track record of **improving financial reporting accuracy, strengthening internal controls, reducing reconciliation errors, and optimizing accounting processes**. Skilled in ERP systems including **SAP, Sage 50, Sage 300 ERP, QuickBooks, and Peachtree**, with strong proficiency in **Microsoft Excel** for financial modeling and reporting.

Recognized for **integrity, reliability, and the ability to manage full accounting cycles while ensuring regulatory compliance and operational efficiency**.

CAREER HIGHLIGHTS

- Reduced **month-end financial close cycle by 30%** through improved reconciliation procedures and accounting process automation.
- Cleared **six months financial reporting backlog**, restoring regulatory compliance and reporting transparency.
- Strengthened internal control procedures, reducing reconciliation discrepancies by **25%**.
- Streamlined accounts payable workflow, reducing **invoice processing time by 20%**.
- Implemented **Peachtree Accounting Software**, improving financial reporting accuracy and operational efficiency.
- Successfully supported **internal and external audits with zero major audit queries**.

FINANCIAL SYSTEMS & COMPLIANCE EXPERTISE

Financial Reporting & Compliance

- Preparation of **IFRS-compliant financial statements** including Statement of Profit or Loss, Statement of Financial Position, and Statement of Cash Flow.
- Preparation of **monthly management accounts and financial reports for executive decision-making**.

- Coordination of **internal and external audits**, ensuring availability of supporting documentation.

Taxation & Regulatory Compliance

- Preparation and filing of **VAT, WHT, and PAYE statutory returns**.
- Liaison with **tax authorities and regulatory bodies**.
- Ensuring full compliance with **statutory and corporate governance requirements**.

Financial Operations

- Management of **general ledger, journal entries, accruals, and month-end closing procedures**.
- Oversight of **accounts payable and receivable operations**.
- Monitoring **cash flow, vendor payments, and working capital management**.

ERP & Financial Systems

SAP

Sage 50

Sage 300 ERP

QuickBooks

Peachtree Accounting

CORE COMPETENCIES

Financial Reporting (IFRS)

Management Accounting

Budgeting & Forecasting

Financial Analysis & Variance Reporting

Tax Compliance (VAT, PAYE, WHT)

General Ledger & Month-End Close

Accounts Payable & Receivable Management

Fixed Asset Accounting

Internal Controls & Audit Preparation

Cash Flow Management

Financial Systems Implementation

PROFESSIONAL EXPERIENCE

Chief Financial Officer (CFO)

Redivivis Ltd – Lagos

Jan 2025 – Present

- Prepare **monthly, quarterly, and annual IFRS-compliant financial statements** including P&L, Balance Sheet, and Cash Flow Statements.

- Conduct financial analysis and prepare **variance reports to support management decision-making**.
- Supervise **general ledger operations including journal entries, accruals, reconciliations, and month-end closing activities**.
- Manage statutory tax compliance including **VAT, WHT, and PAYE filings**, liaising with relevant regulatory authorities.
- Maintain **fixed asset register and depreciation schedules** in accordance with accounting standards.
- Strengthen internal control procedures to improve financial reporting accuracy.

Key Achievements

- Improved accuracy of financial reporting through enhanced reconciliation procedures.
- Reduced reconciliation discrepancies by **25%** through stronger internal controls.

Accounts Payable Supervisor

Ardagh Glass Packaging – Victoria Island, Lagos
2022 – 2024

- Supervised accounts payable operations including **invoice verification, vendor payments, and reconciliations**.
- Reviewed purchase orders, expense reports, and payment schedules to ensure **policy compliance**.
- Managed vendor relationships and resolved payment disputes efficiently.
- Monitored cash outflows and prepared **payment schedules to optimize working capital management**.

Key Achievements

- Reduced invoice processing time by **20%** through workflow improvements.
- Strengthened supplier relationships, improving vendor payment terms.
- Maintained **100% audit-ready accounts payable documentation**.

Head of Accounts / Financial Accountant

Chisco Transport Nigeria Ltd – Surulere, Lagos
2020 – 2022

- Directed accounting operations including **general ledger, accounts payable, accounts receivable, payroll, and reconciliations**.
- Supervised preparation of **monthly management accounts and annual financial statements**.
- Developed annual budgets and produced **variance analysis reports for management review**.
- Ensured compliance with **PAYE, VAT, and WHT** statutory obligations.
- Coordinated **internal and external audit processes**.

Key Achievements

- Cleared **six months accounting backlog**, restoring financial reporting compliance.
 - Reduced **month-end closing time by 30%** through system automation.
 - Facilitated successful internal and external audits with **zero major audit queries**.
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Accountant / Admin Manager

Chef Fregz Nigeria – Ilupeju, Lagos
2017 – 2020

- Managed accounting operations including **ledger entries, payroll, reconciliations, and tax compliance**.
- Prepared and filed **VAT, PAYE, and WHT** statutory returns.
- Maintained **fixed asset register and depreciation schedules**.
- Managed **petty cash, vendor accounts, and bank reconciliations**.

Key Achievements

- Improved tax compliance processes and eliminated **late filing penalties**.
 - Strengthened cash management controls, improving accountability.
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Senior Accounts / Inventory Supervisor

Superior Games Ltd – Maryland, Lagos
2012 – 2017

- Maintained inventory and fixed asset records using **Sage 50 accounting software**.
- Supervised stock counts and reconciliations to ensure inventory accuracy.
- Prepared **VAT filings, depreciation schedules, and audit support documentation**.
- Verified supplier invoices against purchase orders.

Key Achievements

- Reduced inventory discrepancies through improved stock control procedures.
 - Strengthened VAT compliance documentation.
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EDUCATION & CERTIFICATIONS

B.Sc. Accounting
University of Benin – Edo State
2008

Institute of Chartered Accountants of Nigeria (ACA Inview)

TECHNICAL SKILLS

Accounting Software

SAP
Sage 50
Sage 300 ERP
QuickBooks
Peachtree Accounting

Microsoft Office

Proficiency with Microsoft Excel
Microsoft Word
Microsoft PowerPoint

REFERENCES

Available upon request.