

PHILIP OLUWAKAYODE ALOBA

Accounts Payable/Receivable & Reconciliation Officer | Financial Reporting | FP&A

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PROFESSIONAL SUMMARY

Detail-oriented Finance professional with 6+ years of experience managing accounts payable/receivable, bank and general ledger reconciliation, and financial reporting within the Nigerian banking, fintech, and non-profit sectors. Proven track record of reconciling ₦500M+ in daily transactions and ₦1B+ in weekly settlements at 99.8% accuracy, and of processing supplier invoices, payments, and customer receivables while maintaining audit-ready records. Skilled in budgeting, cash flow monitoring, variance analysis, and month-end financial reporting, with hands-on experience supporting internal and external audits and resolving accounting discrepancies promptly. Strong grounding in financial policy, accounting standards, and regulatory compliance (CBN/IFRS), with a track record of zero audit findings. Currently advancing knowledge through an MBA in Finance & Investment.

CORE COMPETENCIES

Accounts Payable & Receivable Management • Bank, Customer, Supplier & General Ledger Reconciliation • Financial Reporting & Management Accounts • Budgeting, Forecasting & Financial Planning

Cash Flow Monitoring & Cash Management • Internal & External Audit Support • Financial Policy & Accounting Standards Compliance (CBN/IFRS) • Discrepancy Identification & Resolution

Vendor & Stakeholder Relationship Management • SLA Adherence • Financial Documentation & Filing • Cross-Functional Collaboration

PROFESSIONAL EXPERIENCE

Reconciliation & Settlement Officer | FirstBank of Nigeria | 2024 – Present • Lagos, Nigeria

- Reconcile ₦500M+ in daily transactions across POS terminals, digital wallets, internal ledgers, and general ledger balances with 99.8% accuracy, ensuring zero unresolved discrepancies at month-end.
- Delivered a 25% improvement in reconciliation turnaround time by designing and implementing automated workflows in collaboration with IT and Finance teams.
- Process and verify fund settlements and payments exceeding ₦1B weekly, monitoring cash flow and escalating exceptions to senior management within defined SLA timelines.
- Assist with monthly financial reports, budgeting, forecasting, and variance analysis on settlement and reconciliation data, flagging anomalies early for senior stakeholders.
- Ensure compliance with financial policies, CBN guidelines, and IFRS accounting standards; support internal and external audits by providing required schedules and documentation.
- Identify discrepancies and resolve accounting and reconciliation issues promptly, serving as primary liaison between IT, Finance, and Operations teams to close settlement and system gaps.
- Monitor outstanding customer and merchant balances, managing chargeback and dispute resolution with acquiring/issuing banks to minimise financial exposure and improve receivables timelines.

Accountant | Living Faith Church | 2019 – 2023 • Lagos, Nigeria

- Managed and reconciled ₦300M+ in annual financial transactions, maintaining audit-ready financial statements and supporting year-end reviews.
- Led multi-departmental budgeting and financial forecasting, building variance analysis models and delivering monthly reports on budget-vs-actual performance to senior leadership.
- Managed accounts payable, processing supplier invoices and payments while reducing outstanding vendor liabilities by 15% through rigorous cash flow tracking and renegotiation of payment terms.
- Strengthened internal controls and documentation standards, resulting in a 20% reduction in audit queries across two consecutive annual reviews.
- Implemented an improved expense categorisation system that enhanced financial transparency and accelerated monthly reporting cycles.

EDUCATION

MBA – Finance & Investment (In View, Expected 2026)

Ahmadu Bello University Distance Learning Centre

TECHNICAL SKILLS

Advanced: Microsoft Excel (financial modeling, DCF, pivot tables, VLOOKUP, macros, data validation), Core Banking Systems, Reconciliation & Settlement Platforms, Payment Processing Systems

FP&A: Budgeting & Forecasting, Variance Analysis, Cash Flow Modeling, Financial Reporting, Scenario/Sensitivity Analysis

Intermediate: Power BI (dashboards, data modelling), Microsoft Power Platform (Power Automate), ERP/Accounting Software

Domain Knowledge: CBN Regulations, IFRS Standards, Chargeback & Dispute Management, AML/KYC Awareness, Payment Scheme Rules (Mastercard, Visa, Verve)

CERTIFICATIONS & PROFESSIONAL DEVELOPMENT

- ICAN (ACA) – In Progress | Enrolled 2026
- FP&A / Financial Modeling – Self-Study & Applied Practice (Excel-based DCF and budgeting models) | 2026
- CBN Payments System Vision 2025 Framework – Self-Study Completion | 2024
- Microsoft Excel Advanced – LinkedIn Learning Certificate | 2023

References available upon request